RECORDING REQUESTED BY

Financial Title Company

AND WHEN RECORDED MAIL TO

Name

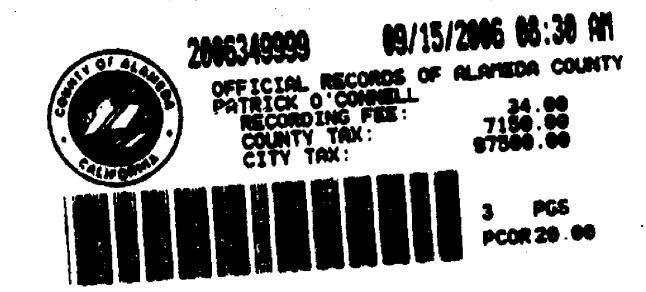
Vulcan Lofts, LLC

Street Address

Tribune Tower

419 13th St., 8th Floor City, State Oakland, CA 94612

Order No. 43122030-403-PL



SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

THE UNDERSIGNED GRANTOR(s) DECLARE(s) City of Cakland or Unincorporated Area City Conveyance Tax is \$97,500.00 Parcel No. 034-2265-004-04

Documentary Transfer Tax is \$7,150.00

2 computed on full value of interest or property conveyed, or

full value less value of liens or encumbrances remaining at the time of sale

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Vulcan Properties, L.P., a California limited partnership

hereby GRANT(s) to

Vulcan Lofts, LLC, a California limited liability company as to an undivided 67.17% interest and Christopher Young and Theresa Liu Young, Trustees of the Young 2001 Revocable Living Trust, as to an undivided 16.73% interest and Angelos Sakkis and Anna Sakkis, husband and wife as joint tenants as to an undivided 16.10% interest, all as tenants in common

the following real property:

See Exhibit A attached hereto and made a part hereof.

CATALINA A ANICIETE Commission # 1419800 Notary Public - Catilomia **Alameda County** My Comm. Expires May 23, 2007

California

limited

Dated: September 13, 2006 STATE OF CALIFORNIA COUNTY OF Alameda On September 13, 2006 before me, 4 CATAUNA A. ANICIETE Notary Public, personally appeared <u>J. R. Orton, III</u> personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s), acted, executed the instrument. WITNESS my hand and official seal.

(This area for official notarial seal)

Vulcan

partnership

By: Orton Developme

Propertie

By: J. R. Orton, III, Presi

MAIL TAX STATEMENTS TO PARTY SHOWN ON THE FOLLOWING LINE; IF NO PARTY SHOWN, MAIL AS DIRECTED ABOVE

Name

Street Address

City & State

Exhibit A

All that certain real property situated in the City of Oakland, County of Alameda, State of California, described as follows:

PARCEL ONE:

PORTION OF LOTS 20 TO 24, INCLUSIVE, BLOCK "0", LOTS 1 TO 5, INCLUSIVE, AND LOTS 18 TO 22, INCLUSIVE, BLOCK "P", AND A PORTION OF 44TH AVENUE, FORMERLY BLAIN AVENUE (ABANDONED). MAP OF THE HUNTINGTON TRACT, FILED JUNE 4, 1892, MAP BOOK 13, PAGE 44, ALAMEDA COUNTY RECORDS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTHWESTERN LINE OF SAN LEANDRO STREET, FORMERLY EAST 10TH STREET, DISTANT THEREON SOUTH 44° 07' EAST 150 FEET FROM THE SOUTHEASTERN LINE OF HIGH STREET, AS SAID STREETS ARE SHOWN ON SAID MAP; RUNNING THENCE ALONG SAID LINE OF SAN LEANDRO STREET, SOUTH 44° 07' EAST 410 FEET TO THE NORTHWESTERN LINE OF 45TH AVENUE, FORMERLY HARRISON AVENUE, AS SHOWN ON SAID MAP; THENCE ALONG THE LAST NAMED LINE SOUTH 45° 53' WEST 250 FEET; THENCE NORTH 44° 07' WEST 394.54 FEET; THENCE NORTH 45° 53' EAST 90.80 FEET; THENCE NORTH 44° 07' WEST 15.46 FEET; THENCE NORTH 45° 53' EAST 159.20 FEET TO THE POINT OF BEGINNING.

PARCEL TWO:

PORTION OF LOTS 16 AND 17, BLOCK "P", MAP OF THE HUNTINGTON TRACT, FILED JUNE 4, 1892, MAP BOOK 13. PAGE 44, ALAMEDA COUNTY RECORDS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTHWESTERN LINE OF 45TH AVENUE, FORMERLY HARRISON STREET, AS SHOWN ON SAID MAP, AT THE MOST EASTERN CORNER OF SAID LOT 17; RUNNING THENCE ALONG SAID LINE OF 45TH AVENUE SOUTH 45° 53' WEST 65 FEET; THENCE NORTH 54° 37' WEST 30.61 FEET TO THE CENTER LINE OF PERALTA CREEK, AS THE SAME NOW EXISTS; THENCE ALONG THE LAST NAMED LINE NORTH 21° 35' 29" EAST 77.48 FEET TO THE NORTHEASTERN LINE OF SAID LOT 17; THENCE ALONG THE LAST NAMED LINE SOUTH 44° 07' EAST 62 FEET TO THE POINT OF BEGINNING.

EXCEPTING FROM PARCEL TWO, THE INTEREST CONVEYED IN THE DEED TO OAKLAND UNIFIED SCHOOL DISTRICT OF ALAMEDA COUNTY RECORDED NOVEMBER 7, 1956, SERIES NO. AL-116170, BOOK 8197 PAGE 225, OFFICIAL RECORDS.

PARCEL THREE:

A NON-EXCLUSIVE EASEMENT FOR PEDESTRIAN EGRESS ONTO HIGH STREET ONLY IN THE EVENT OF A FIRE OR OTHER EMERGENCY OVER A PORTION OF LOTS 5 AND 20, BLOCK "O", MAP OF THE HUNTINGTON TRACT, FILED JUNE 4, 1892, MAP BOOK 13, PAGE 44, ALAMEDA COUNTY RECORDS, DESCRIBED AS FOLLOWS

BEGINNING AT A POINT ON THE SOUTHEASTERN LINE OF HIGH STREET, DISTANT THEREON SOUTH 45° 53' WEST 250 FEET FROM THE INTERSECTION THEREOF WITH THE SOUTHWESTERN LINE OF SAN LEANDRO, FORMERLY EAST 10TH STREET, AS SAID STREETS ARE SHOWN ON SAID MAP; RUNNING THENCE SOUTH 44° 07' EAST 165.46 FEET; THENCE NORTH 45° 53' EAST 17 FEET; THENCE NORTH 44° 07' WEST 165.46 FEET TO SAID SOUTHEASTERN LINE OF HIGH STREET; THENCE ALONG SAID LINE OF HIGH STREET SOUTH 45° 53' WEST 17 FEET TO THE POINT OF BEGINNING.

PARCEL FOUR:

AN EXCLUSIVE EASEMENT FOR THE CONTINUED OWNERSHIP USE, OCCUPATION, REPAIR AND MAINTENANCE OF THE ENCROACHING IMPROVEMENTS OVER A PORTION OF LOTS 21 TO 24, INCLUSIVE, BLOCK "O", AS SAID LOTS AND BLOCK ARE SHOWN ON THE "MAP OF HUNTINGTON TRACT, "BROOKLYN TOWNSHIP", ALAMEDA COUNTY, CALIFORNIA 1892", FILED JUNE 4, 1892, MAP

BOOK 13, PAGE 44, ALAMEDA COUNTY RECORDS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTHWESTERN LINE OF SAN LEANDRO, FORMERLY EAST 10TH STREET, DISTANT THEREON SOUTH 44°07' EAST 150 FEET FROM THE INTERSECTION THEREOF WITH THE SOUTHEASTERN LINE OF HIGH STREET, AS SAID STREETS ARE SHOWN ON SAID MAP; RUNNING THENCE ALONG SAID LINE OF SAN LEANDRO NORTH 44°07' WEST 8.4 FEET; THENCE SOUTH 45°53' WEST 159.20 FEET; THENCE SOUTH 44°07' EAST 8.4 FEET; THENCE NORTH 45°53' EAST 159.20 FEET TO SAID SOUTHWESTERN LINE OF SAN LEANDRO STREET AND THE POINT OF BEGINNING.