

BIG LEAD AND ZINC CONCERN

One Million Dollar Company to Develop Arkansas Deposits.

Special to the Gazette.

Memphis, May 28.—According to local announcement an organization will shortly
be made, to be known as the Powhatan
Lead Company, with a capitalization of \$1,600,000, the object being to develop lead
and zinc mines in lands owned by the promoters of the company and located in
northwestern Arkansas.

Articles of incorporation will be taken out under the laws of Arkansas. S. M. Neely, a local attorney and capitalist, will be president of the company. B. J. Campbell and others are interested here with some Arkansas capital also invested.

The promoters of the new venture say that lead and zinc exist in rich quantities on thei lands. About 400 aces of land is owned by the promoters.

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